

THE DIFFERENT TYPES OF LIFE ANNUITY

1 OCCUPIED LIFE ANNUITY

It is the most frequent. The seller retains his right to use and live in the property sold, until his death. The buyer owns the property but does not have free use of it.



2 FREE LIFE ANNUITY

The buyer freely disposes of the property. As for the occupied life annuity, he must pay the seller a bouquet at the signing of the deed as well as a life annuity, generally higher than in the occupied life annuity.



3 PARTIALLY OCCUPIED LIFE ANNUITY

The seller retains a right of habitation only on part of the property. The buyer has the possibility to use the other part of the property in the way he wishes.



4 FORWARD SALE

A time limit is set for the payment of the rent and the usufruct. If the seller dies before the agreed date, payment of the annuity will be due to the heirs. If the buyer does not pay the rent, the sale can be canceled without reimbursement. If he dies before the seller, then his heirs must continue to pay.



5 MORE TIPS

Go to [Lookmove](#) to find out even more about life annuity sales!

