REAL ESTATE MARKET TRENDS IN THE LAKE GENEVA AREA (2021-2022)

1 ACTUAL STATE

After a year 2020 full of surprises and major events, 2021 presented itself as a hope for a "return to normal". There are still many uncertainties, but the economy and the financial markets seem to have resumed a more regular and more encouraging rhythm.

2 THE MARKET

It has been observed that general demand has not decreased in 2020, we have even been able to observe strong demand. Despite this trend, supply remains limited, in particular due to difficulties in obtaining building permits and developing real estate projects in the most sought-after areas.

3 FUTURE PREDICTIONS

In the light of these findings, it is reasonable to think that the current trend will continue in the second half of 2021 and in 2022. In short, this means stable or even slightly rising prices (1-2%/year) and a high demand in the Lake Geneva region. In the field of construction, we do not expect to see major relaxations in the laws and regulations in place, which suggests that the supply will still remain relatively limited. Finally, the banks remain cautious in their policy for granting mortgage loans, with rigorous acceptance conditions, and must systematically validate the prices of the goods financed, which also protects customers.

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